21 November 2022

The Manager
ASX Market Announcements
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Shareholders,

Please find attached information about Hearts and Minds Investments Limited's (HM1) 2022/2023 Conference Portfolio.

For and on behalf of the board,

Tom Bloomfield
Company Secretary

HM1 2022/2023 Conference Portfolio

Hearts and Minds Investments Limited (HM1) advises that, in line with its investment strategy, it will be refreshing its Conference Portfolio. The Conference Portfolio which represents 35% of HM1's total investment portfolio is made up of stocks presented at the annual Sohn Hearts & Minds Investment Leaders Conference. Stocks in the Conference Portfolio are generally held for a period of 12 months.

The latest Sohn Hearts and Minds Investment Leaders Conference was held on Friday 18 November 2022. HM1 will invest in the stocks presented at this year's conference as set out in the table below.

Company	Ticker Code
AMP Limited	AMP.AX
ASML Holding N.V.	ASML.AS
Carsales.com Ltd	CAR.AX
Champion Iron Limited	CIA.AX
China Tourism Group Duty Free Corporation Ltd	1880.HK
Darling Ingredients Inc.	DAR.NYSE
Eurofins Scientific SE	ERF.PA
Keywords Studios PLC	KWS.L
La Francaise des Jeux Societe anonyme	FDJ.PA
New Relic, Inc.	NEWR.NYSE
Nike, Inc.	NKE.NYSE
Transurban Group	TCL.AX